

# Montana Endowment Tax Credit

The Montana Endowment Tax Credit (METC) provides a special opportunity to support One Valley Community Foundation's nonprofit partners and One Valley programs while paying less in Montana state income tax.



## DONOR

Donor meets with One Valley Community Foundation to discuss gift



## GIVE ASSETS

Ex. Donor makes **\$37,500** donation to One Valley Community Foundation



## SIGN AGREEMENT

Donor signs deferred gift annuity agreement with One Valley



## 40% TAX CREDIT

Ex. Donor receives **\$15,000** Montana Endowment Tax Credit



## GIVE TO CHARITY

After **5 years**, the lump sum will be allocated to an endowment held at One Valley

### Who is Eligible?

- Montana taxpayers including individuals, corporations, small businesses, partnerships and limited liability companies

### What kind of gifts qualify?

- Charitable gift made by an individual to a qualified endowment by means of a planned gift.
- Contribution from a corporation to a qualified endowment may be made by means of a direct gift.

### What are the tax benefits?

- Individuals are eligible for a state income tax credit of 40% of the gift's federal charitable tax deduction, up to a maximum \$15,000 tax credit.
- Married couples could qualify for a maximum of \$30,000.
- Qualifying businesses are eligible for a credit of 20% of a direct gift up to a maximum \$15,000 tax credit.